

# How to incorporate a company in Portugal

You can create your company in Portugal immediately. It's simple: book your appointment, collect all the information you need and get ready to fly with your new business.

## Here is how it works:

#### STEP 1

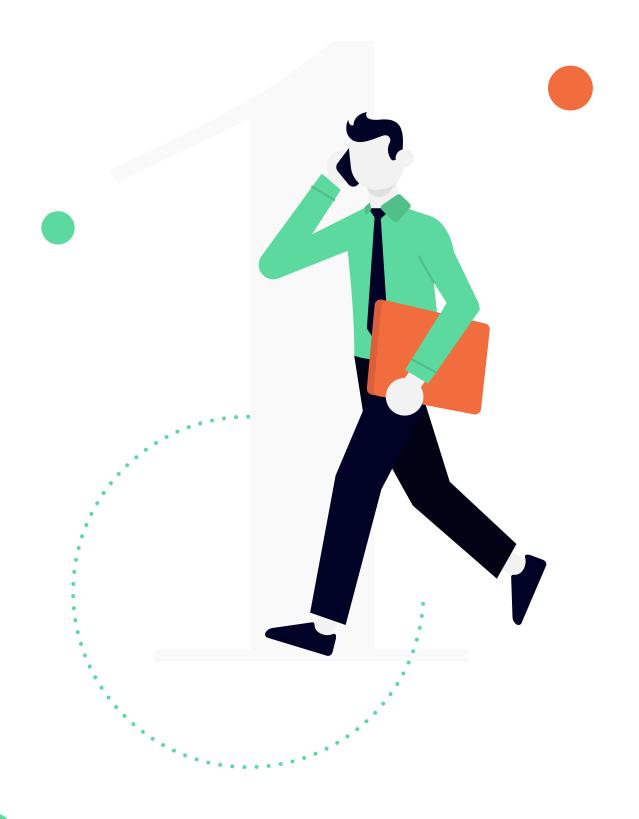
#### Put together all the paperwork

If all the partners of the future company are private individuals, they'll have to have:

• An identification card or passport;

If all the partners of the future company are legal persons/corporations, they'll need to show:

- Updated documentation from the Commercial Registry about the incorporation of the company in its origin country;
- The Minutes of the General Meeting granting powers for





company incorporarion;

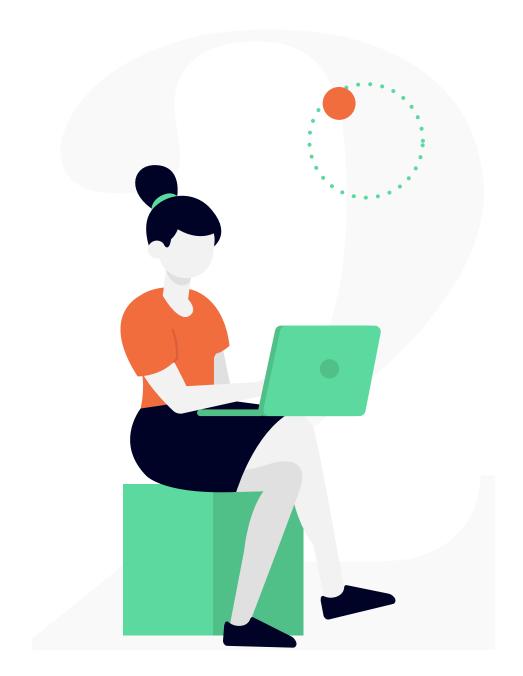
- Identification of the person who is granted power to sign the incorporation of the new company;
- The Memorandum and Articles of Association in its origin country.

\* Translation and authentication of documents may be requested upon review of originals.

book your appointment here If you have all necessary documents,

### **Prepare yourself for your appointment**

The following steps will be done during your appointment, so be ready for them.

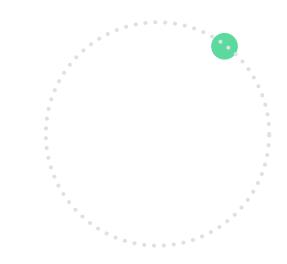


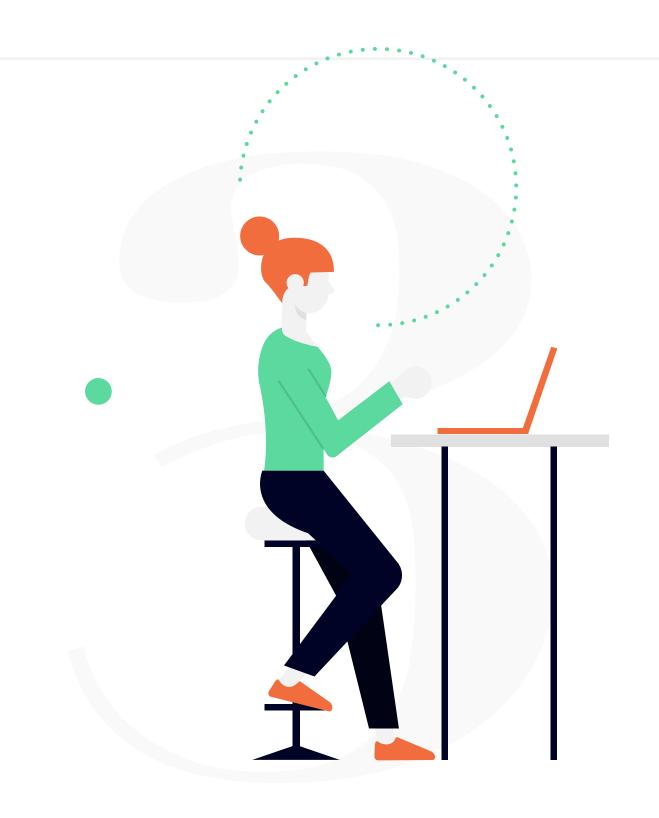
#### STEP 2

#### **Choose your company's name**

You have two options here, you can:

- Choose from a list of pre-approved names;
- Choose your own name at the time of incorporation at the RNPC service desk (subject to avaibility).



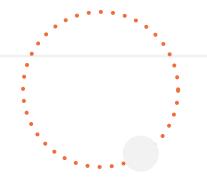


#### STEP 3 **Choose the memorandum and articles**

You have three options according to the type of your company:

- If it's a **Private Limited Company**, choose this template;
- If it's a Sole Quotaholder Private Limited Company, choose this template;
- If it's **Public Limited Company**, choose this template;

You'll have to state the company's registered head office, object, share capital amount, identify the manager and how to bind the company (signature).



#### STEP 4

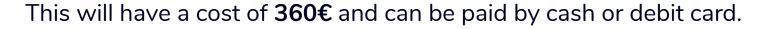
#### Attend your appointment and register your company

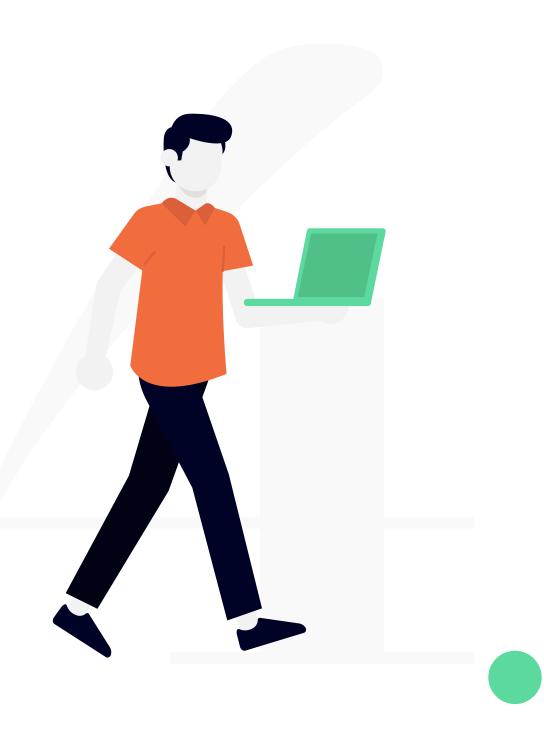
All members of the future company have to go to the Empresa na Hora desk to start the incorporation process. If they can't all be present, they have to sign the **procuration form** that gives powers to a third party.

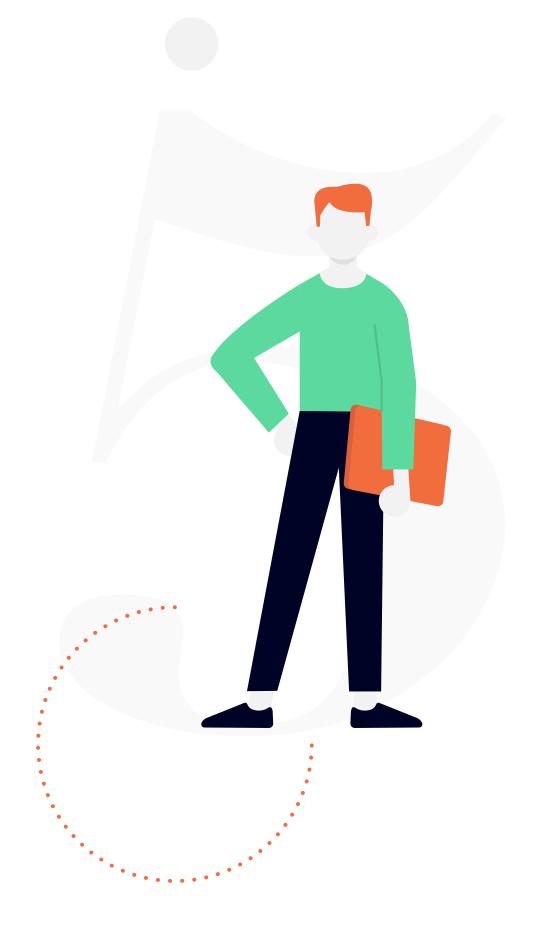
There you'll be provided with an individual **TIN** (which is the **Tax** Identification Number, called NIF in Portuguese), one for each of you and one for your company. You have to be present to be granted your TIN.

You'll also **sign** the Memorandum and Articles and the registration office will promote the registry and publish the partnership agreement at the publication's website.

The service desk provides an access code to the company's e-card meanwhile the physical card is sent to the company's registered head office — and an access code to the **commercial registry's permanent** certificate, valid for 3 months.







#### STEP 5

#### The beginning of your company

The last few steps that you have to make after registering your company are:

- Deposit the share capital in a Portuguese credit institution within the timeframe set out in the memorandum and articles of association;
- The company should have a certified accountant;
- Submit the **Declaration of Start of Activity** to Tax authorities (Finanças) within 15 days;
- Register the company with **Social Security** within 30 days;
- You should register the beneficial owner <u>here</u> within 30 days (these services may provide support with this registry at the time of the company's incorporation)

# **Congratulations!**

You're ready to startup your new business.

Disclaimer: the contents of the website are for informational purposes only.









